

Our office has been following the latest Government support measures, tax updates, financial impacts, etc. in response to COVID-19.

The federal and provincial government have issued a number of support measures for businesses who have been affected by COVID-19. We have listed a number of the programs below therefore if you have any questions on how these programs could affect you or your business, please feel free to call or email our office.

Economic Support for Businesses

Federal Programs			
Program	Description	How to apply	Online resources
Canada Emergency Business Account (CEBA)	Provides interest-free loans of up to \$40,000 to eligible small businesses and not-for-profits, until December 31, 2022, for the purpose of providing access to capital needed to cover operating costs that are not able to be deferred	Apply through your primary financial institution	https://ceba-cuec.ca/
Canada Emergency Commercial Rent Assistance (CECRA)	Provides forgivable loans to eligible commercial property owners who reduce rent payable by small business or non-profit organization tenants by at least 75% for April, May, and June 2020; the forgivable loans will cover 50% of three monthly rent payments that are payable by impacted small business tenants who are expecting financial hardship during April, May, and June	Apply online through the Canada Mortgage and Housing Corporation website between May 25 and August 31, 2020	https://www.cmhc-schl.gc.ca/en/finance-and-investing/covid19-cecra-small-business
Canada Emergency Wage Subsidy - 75% Subsidy	Provides a wage subsidy to eligible employers who experience a significant drop in revenues, generally applicable at a rate of 75% on the first \$58,700 of eligible remuneration paid to an eligible employee during the 12-week period from March 15 to June 6, 2020, providing a maximum benefit of \$847 per week per employee This program is being extended by an additional 12 weeks to August 29, 2020;	Apply by September 30, 2020 through the CRA online My Business Account portal https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-how-apply.html	https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-frequently-asked-questions.html https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-apply-guide.html https://www.canada.ca/en/department-finance/news/2020/05/extending-eligibility-for-the-canada-emergency-wage-subsidy.html

	further details on the extension will be announced		
Canada Emergency Wage Subsidy - Refund of Payroll Contributions	Provides a 100% refund of certain employer-paid payroll contributions made for eligible employees, for each week that employees are on paid leave and for which the employer is eligible to claim the 75% Canada Emergency Wage Subsidy	Apply at same time applying for the 75% Canada Emergency Wage Subsidy through the CRA online My Business Account portal	https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html
Temporary Wage Subsidy for Employers	Reduces the amount of payroll income tax deductions eligible employers are otherwise required to remit to the CRA, providing a subsidy of up to 10% of remuneration paid during the three-month period from March 18 to June 19, 2020, up to a maximum of \$1,375 per employee and \$25,000 per employer An eligible employer may elect to apply the subsidy at a lower percentage of remuneration	No application is required; the subsidy is calculated manually at the time payroll remittances are made If an employer elects to apply the subsidy at a percentage lower than 10%, the employer must indicate the percentage elected on their self-identification form	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html#h1 https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html#h1

Provincial Programs			
Program	Description	How to apply	Online resources
Saskatchewan: Small Business Emergency Payment	Provides a payment of up to \$5,000 to eligible small businesses, based on 15% of monthly sales revenue in either April 2019 or February 2020 (or average 2019 monthly sales revenue for seasonal businesses), for businesses that have been ordered to temporarily close or substantially curtail operations This program has been extended for businesses that are required to remain closed or substantially curtail operations	Apply online until July 31, 2020 https://www.saskatchewan.ca/small-business-emergency-payment#application-documents Businesses that have already qualified will automatically receive a second payment after May 19, 2020 and do not need to reapply (eligible seasonal businesses that have previously applied should reapply)	https://www.saskatchewan.ca/small-business-emergency-payment#application-documents https://www.saskatchewan.ca/-/media/files/coronavirus/covid-business/ssbep-program-overview-and-application-instructions.pdf https://www.saskatchewan.ca/-/media/files/coronavirus/covid-business/ssbep-qas.pdf

	after May 19, 2020		
Saskatchewan: Emergency Training Subsidy Program	Provides 100% reimbursement to eligible employers for approved training costs up to \$10,000, to support training for businesses to avoid layoffs, maintain operations and prepare for the phased re-opening of Saskatchewan's economy	Apply online by July 31, 2020	https://www.saskatchewan.ca/government/health-care-administration-and-provider-resources/treatment-procedures-and-guidelines/emerging-public-health-issues/2019-novel-coronavirus/covid-19-information-for-businesses-and-workers/saskatchewan-emergency-training-subsidy
Saskatchewan: Workers Compensation Board	Waiver of penalties and interest charges for late premium payments, effective April 1, 2020 until June 30, 2020; forgiveness of interest and penalties for late payments applied in March 2020	No application is required; employers who have reduced their workforce may revise 2020 payroll estimates	http://www.wcbask.com/wcbs-employer-relief-measures/

Tax Filing and Payment Extensions			
Program	Description	How to apply	Online resources
Charities Information Return	The filing due date for Form T3010, Registered Charity Information Return, is now December 31, 2020 for any due dates between March 18, 2020 and December 31, 2020	No application is required	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html https://www.canada.ca/en/services/taxes/charities.html
Corporate Income Tax Balance	The deadline for paying income tax amounts that become owing on or after March 18, 2020 is now September 1, 2020, and unpaid amounts are not subject to interest or penalties during this period; this deferral applies to Part I tax balances only	No application is required	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html https://www.canada.ca/en/department-finance/economic-response-plan.html
Corporate Income Tax Instalments	The deadline for paying income tax amounts that become owing on or after March 18, 2020 is now September 1, 2020, and unpaid amounts are not subject to interest or penalties during this period; this deferral applies to Part I tax instalments only	No application is required	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html https://www.canada.ca/en/department-finance/economic-response-plan.html
Corporate Income Tax Return	The filing due date for corporate income tax returns is extended to: <ul style="list-style-type: none"> June 1, 2020 for returns that would otherwise be due after 	No application is required	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html

	<p>March 18 and before May 31, 2020</p> <ul style="list-style-type: none"> September 1, 2020 for returns that would otherwise be due on May 31, 2020 or in June, July or August 2020 		
Partnership Information Return	<p>The filing due date for Form T5013, Partnership Information Return, is extended to:</p> <ul style="list-style-type: none"> May 1, 2020 for partnerships that would normally have a March 31, 2020 filing deadline June 1, 2020 for partnerships that would normally have a filing deadline after March 31, 2020 and before May 31, 2020 September 1, 2020 for partnerships that would normally have a filing deadline on May 31, 2020 or in June, July or August 2020 	No application is required	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html

Other			
Program	Description	How to apply	Online resources
GST/HST Remittances and Import Duties	All businesses may defer, until the end of June 2020, any GST/HST payments or remittances that become due on or after March 27, 2020 and before June 2020; this does not apply to excise duties and taxes (e.g., cannabis duties)	No application is required	https://www.canada.ca/en/department-finance/news/2020/03/additional-support-for-canadian-businesses-from-the-economic-impact-of-covid-19.html https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-gst-hst.html
GST/HST Returns	Filing deadlines for GST/HST returns have not changed; however, the CRA will not impose late-filing penalties if the return is filed by June 30, 2020	No application is required	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/support-employers-cra-covid-19.html https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-gst-hst.html

<p>Saskatchewan: PST Payments</p>	<p>Monthly filers may defer PST remittances due for February, March and April 2020 reporting periods to July 31, 2020, and quarterly filers may defer PST remittances for the January 1 to March 31, 2020 period to July 31, 2020; Waiver of interest and penalties will apply provided payment, or a payment arrangement, is made by July 31, 2020</p>	<p>No application is required</p>	<p>https://sets.saskatchewan.ca/rtp/wcm/connect/cdc1e058-3a86-421d-bcf4-cb59443873d0/IN+2020-03+Businesses+Impacted+by+COVID-19+17Mar2020.pdf?MOD=AJPERES&CACHEID=ROOTWORKS PACE-cdc1e058-3a86-421d-bcf4-cb59443873d0-n3FCGA</p>
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